

NOTICE OF SUPPLEMENTAL BUDGET HEARING

- Use for supplemental budget proposing a change in any fund's expenditures by more than 10 percent.

A public hearing on a proposed supplemental budget for Yamhill Fire Protection District, for the current fiscal year, will be
(District name)

held at 275 S Olive Street, Yamhill, OR 97148.
(Location)

The hearing will take place on February 7, 2022 at 7:30 a.m. p.m.
(Date) (Time)

of the hearing is to discuss the supplemental budget with interested persons.

A copy of the supplemental budget document may be inspected or obtained on or after January 24, 2022 at
(Date)

275 S Olive Street, Yamhill, OR 97148, between the hours of 7:00 a.m. p.m. and 3:00 a.m. p.m.
(Location)

SUMMARY OF PROPOSED BUDGET CHANGES

AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED

FUND: GENERAL

	Resource	Amount	Expenditure—indicate Org. unit / Prog. & Activity, and Object class.	Amount
1.	Weyerhaeuser Grant	\$ 5,000.00	1. Material - Small Equipment	\$ 5,000.00
2.	Gas Station Property Sale	\$ 35,325.00	2. Capital - Equipment	\$ 128,415.00
3.	Umpqua Bank Line of Credit	\$ 160,000.00	3. Transfer to Debit Service Fund	\$ 164,512.00
Revised Total Fund Resources		\$ 1,433,871.00	Revised Total Fund Requirements	\$ 1,433,871.00

Explanation of changes:

The District received a grant and funds from a property sale that wasn't known about at the time the current budget was adopted. Also to account for the line of credit the district used while waiting for the State of Oregon to reimburse for the 2021 Conflagration Fires.

FUND: DEBIT SERVICE FUND

	Resource	Amount	Expenditure—indicate Org. unit / Prog. & Activity, and Object class.	Amount
1.	Transfer In	\$ 164,512.00	1. Principal Payments	\$ 353,000.00
2.	Levy Taxes	\$ 208,118.00	2. Interest Payments	\$ 19,630.00
3.			3.	
Revised Total Fund Resources		\$ 372,630.00	Revised Total Fund Requirements	\$ 372,630.00

Explanation of changes:

Move the Principal and Interest payments out of the General Fund and Create the Debit Service Fund. Also move the Levy Taxes out of General Fund to the New Debit Service Fund.